GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

GAD - HOLIDAYS - Declaration of Holiday to Banks for closing of their annual accounts on 01.04.2020 (Wednesday) instead of 31.03.2020 under Negotiable Instruments Act, 1881 – Notification – Issued.

GENERAL ADMINISTRATION (POLL.B) DEPARTMENT

G.O.RT.No.621 Dated:24-03-2020.

Read the following:

1. G.O.Rt.No.2746, General Administration (Poll.B) Department, dated:05.12.2019.
2. From the Circle General Manager & Convenor, SLBC of A.P., Letter No. .2716/30/36/358 Dated: 18.12.2019.
3. From the Assistant General Manager (P), Reserve Bank of India, Letter No. HRM/HYD/3808/09.15.01/2-19-20, dated:18.02.2020.

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ORDER :

In the G.O. 1st read above, orders have been issued notifying holidays under Negotiable Instruments Act, 1881 for the year 2020, wherein 31.03.2020 (Tuesday) was declared as holiday for Banking Institutions for closing of annual accounts as per guidelines of the Reserve Bank of India.

2. In the letter 2 read above, the Convenor, State Level Bankers Committee (SLBC), A.P., Vijayawada & the Circle General Manager, Andhra Bank, Vijayawada has requested the Government to change the annual accounts closing holiday from 31.03.2020 to 01.04.2020 on par with all other financial institutions across the country since all other states have declared 01.04.2020, as holiday.

3. In the letter third read above, the Assistant General Manager (P), HRM Dept., Regional Office, Reserve Bank of India, Hyderabad advised the Government to shift the holiday under N.I. Act, 1881 from 31.03.2020 (Tuesday) to 01.04.2020 (Wednesday) to facilitate Government receipts and to enable banks to close their books of accounts.

4. After careful consideration of the matter, Government decided to declare holiday on 01.04.2020 (Wednesday) instead of 31.03.2020 under Negotiable Instruments Act, 1881 to facilitate Government receipts and to enable the banks to close their books of accounts. Accordingly, the following notification is issued and shall be published in the extraordinary Gazette of Andhra Pradesh

NOTIFICATION

"In Partial modification of the orders issued in G.O.Rt.No.2746, General Administration (Poll.B) Department, dated:05.12.2019, Government hereby declare 01.04.2020 (Wednesday) instead of 31.03.2020 as Holiday to facilitate Government receipts and to enable banks to close their books of accounts, under Negotiable Instruments Act, 1881".

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NILAM SAWHNEY
CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner of Printing, Stationery and Stores Purchase (Publication Wing), Govt. Regl. Press Building, Mutyalampadu, Vijayawada-11. (They are requested to publish the above Notification in the next issue of Andhra Pradesh State Extra- Ordinary Gazette and supply 500 copies to Govt.
The Commissioner, I & PR, Vijayawada (with a request to give publicity thro' Electronic media)
All Departments of Secretariat.
All Administrative Sections in General Administration Department
All Heads of Departments.
All the Collectors & District Magistrates in the Sate.
The Resident Commissioner, A.P. Bhavan, No.1, Ashoka Road, New Delhi.
The Secretary to Government of India, Ministry of Finance, Department of Economic Affairs, Banking Division, New Delhi.
The State Level Bankers Committee of AP, Vijayawada.
The Chief Secretaries to Government of All States and Union Territories.
The Heads of all Local Financial Institutions in Vijayawada
The Secy. to C.M/P.S. to C.M./All P.S.s to all Minsters/P.S to C.S./P.S. to Prl. Secretary (Poll)
P.A. to Dy. Secretary (Proto) & Coordination.
SF/SC.

// FORWARDED BY ORDER //

SECTION OFFICER